

### April 2009 News

#### Two Cities Step Up to the Plate to Get and Keep Businesses

Elected officials and city staff in both Inver Grove Heights and South St. Paul have recently stepped up to the plate and scored to help keep a business and attract a new business to their communities.

In Inver Grove Heights, local entrepreneur Patrick Nickleson has identified a location for a new A&W restaurant in the Arbor Pointe retail area. But, he needed help with financing. Inver Grove Heights City staff went to bat working with the City Council to create a package that may include such tools as a below-market loan and tax abatement. City Administrator, Joe Lynch, states that "we wanted to help this business person who was willing to take a risk to create jobs in our community, especially when so few other businesses are looking to expand or relocate."



#### A&W Restaurant Groundbreaking

The game to help businesses in South St. Paul was on when T and T Galley owner, Jeff Johnson, learned he may have to make very costly upgrades to his restaurant. Mayor Beth Baumann called City staff together who hit a home run by coming up with creative ways to keep this important

### Featured Investor of the Month



Interstate Partners is a commercial real estate development company with regional offices in Milwaukee, Minneapolis and Chicago. They collectively have developed a series of master planned business parks containing forty buildings totaling approximately 4,600,000 SF. The buildings are comprised of office, medical office, office/warehouse, office/service and retail. Interstate also controls two hundred acres of land that is entitled and ready for construction. In Minnesota, Interstate has developed fifteen buildings, totaling approximately 1,000,000 square feet. In addition, the Minnesota division has acquired two properties located in South Saint Paul and Eagan respectively.

In South Saint Paul, Interstate purchased the remaining thirty acres of the South St. Paul Stockyards which will be the final phase of Bridge Point Business Park which will contain approximately 320,000 square feet of office/warehouse space.

In Eagan, Interstate purchased a ninety-five-acre site and is currently underway with the construction of the first phase of the development known as Boulder Lakes Business Park. When completed, the park will contain approximately 775,000 square feet of office and office/tech space.

### Inver Grove Heights' Featured Property



neighborhood restaurant open. Said Baumann, "the City wants to be a positive partner with our businesses and we want them to know we are here to help."



**T and T Galley**

Both communities are working hard to help businesses during this trying economy. According to Dave Langer, Chairman of the Board of Progress Plus, the economic development partnership serving both communities, the cities "recognize that a thriving business sector is critical to their ongoing stability and they are cooperating with business to get things done that will help achieve this goal."



### **9725 Robert Trail South**

Unique medical device building totaling more than 54,000 square feet and including clean rooms, offices, warehousing/distribution. Located on nearly 20 acre site that offers room for expansion and corporate campus. Rail spur possible. \$5.5 million.

For information, contact Ian McRoberts at 612-924-7151.

### **South St. Paul's Featured Property**



### **1205 Southview Blvd.**

Highly visible retail space in Southview Center offering more than 14,000 square feet and ample parking. Former home of Snyder's pharmacy.

For information, contact Jeff Horstmann at 651-646-7901.

Your "Go-To" Resource:  
[www.progressplus.org](http://www.progressplus.org)

Contact Progress Plus for more information on urban alternative space

available in the region at 651.451.2266 or  
[ellenwatters@comcast.net](mailto:ellenwatters@comcast.net)!

**Privacy Policy** - We respect your privacy. Subscriber information is Not shared with anyone.