



August 22, 2006

FOR IMMEDIATE RELEASE
FOR INFORMATION CONTACT:

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Executive Vice President, Progress Plus
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Aspen Medical Now Serving Inver Grove Heights

Ground was broken in November on a Class A Medical/Office building in Inver Grove Heights at the intersection of Blaine Avenue and Blackburn Drive just north of Upper 55th Street. The building will be comprised of 45,000 sf of medical/office space on 2 ½ floors with a partial subterranean garage for 27 interior parking spaces. The exterior of the building will be a combination of stone, brick and EIFS with a significant amount of glass. The two-story atrium lobby will have large amounts of glass for natural lighting as well as a planter and a full-height stone wall for decoration. All elements of the building are designed to make the project a very open, inviting and elegant location for medical practices.

Aspen Medical has leased approximately half of the space in the building. According to Mayor George Tourville, "We are excited that Aspen Medical has chosen Inver Grove Heights. Their presence will certainly assist in the development of the area and also allow them to continue to serve their patients in the area." Kevin McKinnon, Executive Vice President of Progress Plus agrees, "The presence this building and Aspen Medical bring to the area will be impressive. Interest in nearby retail space is increasing and a significant amount of new traffic will be generated for the area that is needed long-term to sustain and grow the area." The owner's agent, Tammy Medina, has also found interest from other providers of dental and medical services that are currently in discussion and negotiation for space in the building.

PROGRESS PLUS

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Matt Knutson, Amcon Construction's Project Manager, says that the building will be completed by August 1, 2006 for occupancy. At the time of this writing, the foundation system is complete and all of the lower level construction has been done with steel being delivered to the site on March 13th.

Some of the additional amenities in the building include a security system with key-card access for after-hours usage as well as access to the subterranean parking. The building will have a vending area for users of the building and their patients. Storage space will be available in the building for tenants. The 233 parking stalls provide a ratio of 6 per 1000 sf on a usable basis. Abundant landscaping will enhance the view of the adjacent pond and beyond, the river valley.

For property information, contact Tammy Medina with Town Lake Real Estate at 651-735-2877.