

### May 2009 News

#### Save the Date for a Broker Tour!

**September 16** from 3-5 p.m. is the Inver Grove Heights and South Saint Paul broker tour! Watch your email for more details in the coming months...

#### The Pohlad Family Foundation Small Business Economic Recovery Assistance

The Pohlad Family Foundation has pledged \$5 million to help small businesses in Minnesota survive the current economic crisis and be poised for recovery. The money will be distributed in partnership with Grow Minnesota!, the private-sector initiative aimed at retaining and creating jobs. Progress Plus and the River Heights Chamber of Commerce will be administering the program locally to assist businesses in Inver Grove Heights and South St. Paul.

Small businesses will have access to grants to retain their employees while planning for and adjusting to their futures. Access to short-term, low-interest working capital and capital improvement loans also will be available to help continue operations and finance capital improvements consistent with a company's growth plans. Small businesses that are privately-owned, for profit with annual sales up to \$10 million, have fewer than 50 employees and for loan applicants – application to a traditional banking institution made and denied – are eligible for the funds.

Applications will be reviewed based on a number of criteria. For more information, contact Progress Plus at 651-451-2266 or [Jennifer@riverheights.com](mailto:Jennifer@riverheights.com).

#### South St. Paul's Featured Property



### Featured Investor of the Month



McGough Development is a full service real estate development firm. In addition to developing for its own portfolio, it regularly provides master planning, site selection, entitlement, financial and other development services to a wide variety of clients

McGough is distinguished for its relationship based approach to working with clients, governmental agencies and the communities in which it develops.

Your "Go-To" Resource:  
[www.progressplus.org](http://www.progressplus.org)

Contact Progress Plus for more information on urban alternative space available in the region at 651.451.2266 or [ellenwatters@comcast.net](mailto:ellenwatters@comcast.net)!



### **Bridgepoint Business Center**

From 10,000 to 93,000 sf of new light industrial space adjacent to I-494 and one minute east of Highway 52. From this unbeatable location, your products and customers can move easily throughout the metro area.

For information, contact Bryan VanHoof, CBRE, at 952.924.4624 or email [bryan.vanhoof@cbre.com](mailto:bryan.vanhoof@cbre.com).

### **Inver Grove Heights's Featured Property**



### **Argenta Hills Retail Space**

Looking for incredible visibility and great retail anchors? Check out McGough's latest development anchored by a Super Target. 25,600 sf Small Shop, Restaurant & Bank Space is available.

For information, contact Kris Schisel, Welsh Co., at 952.897.7715 or email [kschisel@welshco.com](mailto:kschisel@welshco.com).

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